



Legislation Text

File #: 2021-008, Version: 1

Report to Mayor and City Council

Tuesday, January 12, 2021

Closed Session

SUBJECT:

CONFERENCE WITH REAL PROPERTY NEGOTIATOR (CITY COUNCIL)

I. SUMMARY

II. RECOMMENDATION

A closed session will be held, pursuant to Government Code Section 54956.8, to enable the City Council to consider negotiations with Jason Illoulilian, President, Faring Capital with whom City is negotiating, and to give direction to its negotiators, Sharon Landers, City Manager, John Raymond, Assistant City Manager, regarding that certain real property described as Cells 3, 4, and 5 and certain adjacent right of way on property known as Assessor Parcel Numbers 7336-010-903 and 7336-010-904. The City's real property negotiator will seek direction from the City Council regarding the price and terms of payment for the property.

III. ALTERNATIVES

IV. BACKGROUND

V. FISCAL IMPACT

VI. EXHIBITS

Prepared by: