Report to Mayor and City Council

Tuesday, July 21, 2020

Consent

SUBJECT:

CONSIDER MONTHLY INVESTMENT AND CASH REPORT FOR THE CITY OF CARSON, CARSON HOUSING AUTHORITY, CARSON SUCCESSOR AGENCY-MONTH ENDING JUNE 30, 2020

I. SUMMARY

Submitted to the Mayor and City Council is the monthly Investment and Cash Report for the City of Carson, former Successor Agency and Carson Housing Authority for the month ending June 30, 2020. Following are the total reserve and cash amounts for each Carson entity:

**City of Carson reserve revenue: $59,786,177.15

**City of Carson cash revenue: $23,355,558.25

City of Carson Successor Agency reserve revenue: $9,180,503.59

City of Carson Successor Agency cash revenue: $1,551,542.56

City of Carson Housing Authority cash revenue: $2,955,211.91
City of Carson Housing Authority bond fund reserves $3,126,183.26

II. RECOMMENDATION

RECEIVE and FILE.

III. ALTERNATIVES

TAKE another action the Council deems appropriate.

IV. BACKGROUND

The monthly Investment and Cash Report is submitted to the Mayor and City Council to ensure the legislative body is kept abreast of reserve revenue value and available cash for each Carson entity. The report includes the reserves for the City of Carson, former Successor Agency and the Housing Authority.

The investment program herein provides sufficient cash flow liquidity to meet the next six months of estimated expenditures. All investments are in compliance with California state code 503600, City of Carson Investment Policy and all applicable bond indentures.

V. FISCAL IMPACT

None

VI. EXHIBITS

1. Summary of Cash (Pg. 3)
2. City of Carson Investment (Pgs.4-5)
3. City of Carson Successor Agency Investments (Pg.6)
4. City of Carson Housing Authority Bond Funds Investments (Pg. 7)

Prepared by: Monica Cooper, City Treasurer

powered by Legistar™