



## Legislation Text

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### Report to Mayor and City Council

Tuesday, January 14, 2020

Closed Session

#### **SUBJECT:**

#### **CONFERENCE WITH REAL PROPERTY NEGOTIATOR (CITY COUNCIL)**

#### **I. SUMMARY**

#### **II. RECOMMENDATION**

A closed session will be held, pursuant to Government Code Section 54956.8, to enable the City Council to consider negotiations with Prologis Targeted U.S. Logistics Fund, L.P. with whom City is negotiating, and to give direction to its negotiator David C. Roberts, Jr., Assistant City Manager, regarding that certain real property 18620 South Broadway and 18601 South Main Street. The City's real property negotiator will seek direction from the City Council regarding the price and terms of payment for the property.

#### **III. ALTERNATIVES**

#### **IV. BACKGROUND**

#### **V. FISCAL IMPACT**

#### **VI. EXHIBITS**

Prepared by: