Report to Mayor and City Council

Tuesday, October 15, 2019

Consent

SUBJECT:

CONSIDER MONTHLY INVESTMENT AND CASH REPORT FOR THE CITY OF CARSON, CARSON HOUSING AUTHORITY, CARSON SUCCESSOR AGENCY-MONTH ENDING SEPTEMBER 30, 2019

I. SUMMARY

Submitted for the Mayor and Council's review is the monthly Investment and Cash Report for the City of Carson, former Successor Agency and Carson Housing Authority for the month ending September 30, 2019. Following are the total reserves and cash amounts for each Carson entity:

City of Carson reserve revenue: $65,117,403.19
City of Carson cash revenue: $9,612,930.23

City of Carson Successor Agency reserve revenue: $11,054,183.40
City of Carson Successor Agency cash revenue: $ 701,627.40

City of Carson Housing Authority reserve revenue: $40,562.24
City of Carson Housing Authority cash revenue: $1,393,078.20
City of Carson Housing Authority bond fund reserves $3,119,945.67

II. RECOMMENDATION

RECEIVE and FILE.

III. ALTERNATIVES

TAKE another action the Council deems appropriate.

IV. BACKGROUND

The monthly Investment and Cash Report is submitted to the Mayor and City Council to ensure the legislative body is kept abreast of reserve revenue value and available cash for each Carson entity. The report includes the reserve funds for the City of Carson, former Successor Agency and the Housing Authority.

The investment program herein provides sufficient cash flow liquidity to meet the next six months of estimated expenditures. All investments are in compliance with California state code 503600, City of Carson Investment Policy and all applicable bond indentures.

V. FISCAL IMPACT

None

VI. EXHIBITS

1. Summary of Cash (Pg. 3)
2. City of Carson Investment (Pgs.4-5)
3. City of Carson Investment Compliance Report (Pg. 6)
4. City of Carson Successor Agency Investments (Pg.7)
5. City of Carson Investment Compliance Report Successor Agency (Pg.8)
6. City of Carson Housing Authority Investments (Pg. 9)
7. City of Carson Housing Authority Bond Funds Investments (Pg. 10)
8. City of Carson Housing Authority Investment Compliance Report (Pg. 11)
9. Investment Purchases for (Pg. 12)

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