



Legislation Text

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Report to Carson Reclamation Authority

Tuesday, April 02, 2019

Consent

SUBJECT:

CONSIDER MONTHLY INVESTMENT AND CASH REPORT FOR THE CARSON RECLAMATION AUTHORITY FOR FEBRUARY 2019

I. SUMMARY

Submitted for the Reclamation Authority Board members is the monthly Investment and Cash Report:

Available cash as of February 28, 2019

\$ 1,164,637.70

Balance of reserve funds as of February 28, 2019

\$ 63,986,884.43

II. RECOMMENDATION

RECEIVE and FILE.

III. ALTERNATIVES

TAKE another action the Council deems appropriate.

IV. BACKGROUND

The monthly Investment and cash Report is submitted to the Reclamation Authority Board members to ensure that the legislative body is kept abreast of the value of the reserve funds and available cash.

Investment of Carson Reclamation Authority funds conform to the Reclamation Authority Investment Policy, bond indenture and enterprise agreement.

The investment program herein provides sufficient cash flow liquidity to meet the next six months of estimated expenditures.

V. FISCAL IMPACT

None

VI. EXHIBITS

1. Carson Reclamation Authority #1 Investment Portfolio Holdings Feb. 2019 (Pg. 3)
2. Carson Reclamation Authority #2 Investment Portfolio Holdings Feb. 2019 (Pg. 4)
3. Carson Reclamation Authority Remediation Investment Portfolio Holdings Feb. 2019 (Pg.5)
4. Carson Reclamation Authority Investment Portfolio Holdings for 60-day Rolling Transfer budget Account Feb 2019 (Pg.6)

1.

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