



CITY OF CARSON

Legislation Text

File #: 2018-779, Version: 1

Report to Mayor and City Council

Tuesday, October 16, 2018

Consent

SUBJECT:

CONSIDER MONTHLY INVESTMENT AND CASH REPORT FOR THE CITY OF CARSON, CARSON HOUSING AUTHORITY, FORMER CARSON SUCCESSOR AGENCY-MONTH ENDING SEPTEMBER 30, 2018 (CITY COUNCIL)

I. SUMMARY

Submitted for Council's review is the monthly Investment and Cash Report for the City of Carson, former Carson Successor Agency and Carson Housing Authority for the month ending September 30, 2018. Following are the total reserve and cash amounts for each Carson entity:

City of Carson reserve revenue: \$42,280,891.92

City of Carson cash revenue: \$ 5,046,362.35

City of Carson Successor Agency reserve revenue: \$11,222,085.28

City of Carson Successor Agency cash revenue: \$271,835.97

City of Carson Housing Authority reserve revenue: \$555,906.79

City of Carson Housing Authority cash revenue: \$ 280,555.37

City of Carson Housing Authority bond fund reserves \$3,099,221.45

II. RECOMMENDATION

RECEIVE and FILE.

III. ALTERNATIVES

TAKE another action the Council deems appropriate.

IV. BACKGROUND

The monthly Investment and cash Report is submitted to the Mayor and City Council to ensure that the legislative body is kept abreast of the value of reserve funds and available cash for each Carson entity. The report covers the reserve funds for the City of Carson, former Carson Successor Agency and the Carson Housing Authority.

The City has the ability to meet its expenditure requirement for 6 months and beyond. All investments are in compliance with state code 503600, City of Carson investment policy and all applicable bond indentures.

V. FISCAL IMPACT

None

VI. EXHIBITS

1. Summary of Cash (Pg. 3)
2. City of Carson Investment Portfolio (Pgs.4-6)
3. City of Carson Investment Portfolio Compliance Report (Pgs. 7)
4. City of Carson Investment Purchases September 2018 (Pgs. 8)
5. City of Carson Successor Agency Investment Portfolio (Pg.9)
6. City of Carson Successor Agency Investment Portfolio Compliance Report (Pg.10)
7. City of Carson Housing Authority Investment Portfolio (Pg. 11)
8. City of Carson Housing Authority Bond Funds Investment Portfolio (Pg. 12)
9. City of Carson Housing Authority Investment Portfolio Compliance Report (Pg. 13)

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