



Legislation Text

File #: 2018-634, Version: 1

Report to Carson Reclamation Authority

Tuesday, September 04, 2018

Consent

SUBJECT:

CONSIDER MONTHLY INVESTMENT AND CASH REPORT FOR THE CARSON RECLAMATION AUTHORITY AS OF JUNE 30, 2018

I. SUMMARY

This matter has been carried over from the August 7, 2018 Carson Reclamation Authority agenda due to no quorum on August 7, 2018.

Submitted for the Reclamation Authority Board members is the monthly Investment and Cash Report:

Available cash as of June 30, 2018

\$ 291,639.62

Balance of reserve funds as of June 30, 2018

\$ 77,470,368.08

II. RECOMMENDATION

RECEIVE and FILE.

III. ALTERNATIVES

TAKE another action the Council deems appropriate.

IV. BACKGROUND

The monthly Investment and cash Report is submitted to the Reclamation Authority Board members to ensure that the legislative body is kept abreast of the value of the reserve funds and available cash.

Investment of Carson Reclamation Authority funds conform to the Reclamation Authority Investment Policy, bond indenture and enterprise agreement.

The investment program herein provides sufficient cash flow liquidity to meet the next six months of estimated expenditures.

V. FISCAL IMPACT

None

VI. EXHIBITS

1. Investment Portfolio Holdings Carson Reclamation Authority #1 (Pgs. 3-4)
2. Investment Portfolio Holdings Carson Reclamation Authority #2 (Pg. 5)
3. Investment Portfolio Holdings Carson Reclamation Authority Remediation
(Pg.6-7)
4. Investment Portfolio Holdings Carson Reclamation Authority Transfer Account (Pg.8)
5. Investment Portfolio Holdings Distribution (Pg.9)

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