



CITY OF CARSON

Legislation Text

File #: 2018-534, Version: 1

Report to Mayor and City Council

Tuesday, May 15, 2018

Consent

SUBJECT:

CONSIDER MONTHLY INVESTMENT AND CASH REPORT FOR THE CITY OF CARSON, CARSON HOUSING AUTHORITY, CARSON SUCCESSOR AGENCY- MONTH ENDING JUNE 30, 2018 (CITY COUNCIL)

I. SUMMARY

Submitted for Council's review is the monthly Investment and Cash Report for the City of Carson, Successor Agency and Carson Housing Authority for the month ending June 30, 2018. Following are the total reserve and cash amounts for each Carson entity:

City of Carson reserve revenue: \$44,821,713.08

City of Carson cash revenue: \$ 9,331,315.83

City of Carson Successor Agency reserve revenue: \$12,271,409.97

City of Carson Successor Agency cash revenue: \$ 9,932,666.52

City of Carson Successor Agency bond fund reserves: \$253,469.62

City of Carson Housing Authority reserve revenue: \$555,199.72

City of Carson Housing Authority cash revenue: \$210,795.71

City of Carson Housing Authority bond fund reserves \$3,093,804.69

II. RECOMMENDATION

RECEIVE and FILE.

III. ALTERNATIVES

TAKE another action the Council deems appropriate.

IV. BACKGROUND

The monthly Investment and cash Report is submitted to the City Council to ensure the legislative body is kept abreast of the value of the reserve funds and available cash for each Carson entity. The report covers the reserve funds for the City of Carson, Successor Agency and the Housing Authority.

The City has the ability to meet its expenditure requirement for 6 months and beyond. All investments are in compliance with state code 503600, City of Carson investment policy and all applicable bond indentures.

V. FISCAL IMPACT

None

VI. EXHIBITS

1. Summary of Cash (Pg. 3)
2. City of Carson Reserves Portfolio Holdings (Pgs.4-6)
3. City of Carson Investment Portfolio Compliance Report (Pgs.7)
4. City of Carson Successor Agency Reserves Portfolio Holdings (Pg.8-9)
5. City of Carson Successor Agency Bond Fund Reserves Portfolio Holdings (Pg.10)
6. City of Carson Successor Agency Investment Portfolio Compliance Report (Pgs.11)
7. City of Carson Housing Authority Reserves Portfolio Holdings (Pg. 12-13)
8. City of Carson Housing Authority Bond Fund Reserves Portfolio Holdings (Pg.14)
9. City of Carson Housing Authority Investment Portfolio Compliance Report (Pg.15)
10. Investment Purchases for June 2018 (Pg.16)

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