



Legislation Text

File #: 2018-511, Version: 1

Report to Carson Reclamation Authority

Tuesday, July 03, 2018

Consent

SUBJECT:

CONSIDER MONTHLY INVESTMENT AND CASH REPORT FOR THE CARSON RECLAMATION AUTHORITY AS OF MAY 31, 2018

I. SUMMARY

Submitted for the Reclamation Authority Board review is the monthly Investment and Cash Report:

Available cash as of May 31, 2018

\$ 1,241,244.51

Balance of reserve funds as of May 31, 2018

\$ 74,495,720.34

II. RECOMMENDATION

RECEIVE and FILE.

III. ALTERNATIVES

TAKE another action the Council deems appropriate.

IV. BACKGROUND

The monthly Investment and cash Report is submitted to the Reclamation Board of Directors to ensure that the legislative body is kept abreast of the value of the reserve funds and available cash.

Investment of Carson Reclamation Authority funds conform to the Reclamation Authority Investment Policy, bond indenture and enterprise agreement.

The investment program herein provides sufficient cash flow liquidity to meet the next six months of estimated expenditures.

V. FISCAL IMPACT

None

VI. EXHIBITS

1. Investment Portfolio Holdings Carson Reclamation Authority #1 (Pgs. 3-4)
2. Investment Portfolio Holdings Carson Reclamation Authority #2 (Pg. 5)
3. Investment Portfolio Holdings Carson Reclamation Authority Remediation
(Pg.6-7)
4. Investment Portfolio Holdings Carson Reclamation Authority 60-Day Rolling Budget Transfer Account (Pg.8)
5. Carson Reclamation Authority Portfolio Holdings Distribution Chart (Pg.9)
6. Carson Reclamation Authority Portfolio Matured Securities (Pg.10)

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