



Legislation Text

File #: 2018-342, Version: 1

Report to Successor Agency

Tuesday, May 15, 2018

Closed Session

SUBJECT:

CONFERENCE WITH REAL PROPERTY NEGOTIATOR (SUCCESSOR AGENCY)

I. SUMMARY

II. RECOMMENDATION

A closed session will be held, pursuant to Government Code Section 54956.8, to enable Successor Agency to consider negotiations with Macerich, with whom the Successor Agency is negotiating, and to give direction to its negotiators Kenneth C. Farfsing, Executive Director and John Raymond, Assistant City Manager, regarding that certain real property known as Assessor Parcel Nos. 7336-010-903 and 7336-010-904. The Successor Agency's real property negotiator will seek direction from the Agency member regarding the price, payment terms for purchase, sale or lease.

III. ALTERNATIVES

IV. BACKGROUND

V. FISCAL IMPACT

VI. EXHIBITS

Prepared by: