



CITY OF CARSON

Legislation Text

File #: 2018-189, Version: 1

Report to Mayor and City Council

Tuesday, March 20, 2018

Consent

SUBJECT:

CONSIDER MONTHLY INVESTMENT AND CASH REPORT FOR THE CITY OF CARSON, CARSON HOUSING AUTHORITY, CARSON SUCCESSOR AGENCY- MONTH ENDING FEBRUARY 2018 (CITY COUNCIL)

I. SUMMARY

Submitted for Council's review is the monthly Investment and Cash Report for the City of Carson, Successor Agency and Carson Housing Authority for the month ending February 28, 2018. Following are the total reserve and cash amounts for each Carson entity:

City of Carson reserve funds: \$32,894,981.82

City of Carson cash revenue: \$ 11,403,867.09

City of Carson Successor Agency reserve funds: \$14,737,971.83

City of Carson Successor Agency cash revenue: \$ 922,020.74

City of Carson Successor Agency bond funds reserves: \$1,979,928.20

City of Carson Housing Authority reserve funds: \$716,837.98

City of Carson Housing Authority cash revenue: \$ 716,837.98

City of Carson Housing Authority Bond Funds reserves \$5,877,496.55

II. RECOMMENDATION

RECEIVE and FILE.

III. ALTERNATIVES

TAKE another action the Council deems appropriate.

IV. BACKGROUND

The monthly Investment and cash Report is submitted to the City Council to ensure that the legislative body is kept abreast of the value of the reserve funds and available cash. The report covers the reserve funds for the City of Carson, Successor Agency and the Housing Authority.

The City has the ability to meet its expenditure requirement for 6 months and beyond. All investments are in compliance with state code 503600, City of Carson investment policy and all applicable bond indentures.

V. FISCAL IMPACT

None

VI. EXHIBITS

1. Summary of Cash (Pg. 3)
2. City of Carson Investment (Pgs.4-5)
3. City of Carson Investment Compliance Report (pg. 6)
4. City of Carson Successor Agency Investments (Pgs. 7)
5. City of Carson Successor Agency Bond Funds Investments (Pg.8)
6. City of Carson Successor Agency Investment Compliance Report (Pg. 9)
7. City of Carson Housing Authority Investments (Pg. 10)
8. City of Carson Housing Authority Bond Funds Investments (Pg. 11)
9. City of Carson Housing Authority Investment Compliance Report (Pg. 12)
10. Investment Purchases for February 2017 (Pg. 13)

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