



CITY OF CARSON

Legislation Text

File #: 2018-019, Version: 1

Report to Mayor and City Council

Tuesday, February 20, 2018

Discussion

SUBJECT:

CONSIDER THE ANNUAL STATEMENT OF INVESTMENT POLICY- CITY OF CARSON, CARSON SUCCESSOR AGENCY AND CARSON HOUSING AUTHORITY (CITY COUNCIL)- 2018

I. SUMMARY

In accordance with the requirements of California Government code section 53600, The Statement of Investment Policy is being presented for the annual review and adoption by the City Council.

II. RECOMMENDATION

APPROVE Statement of Investment Policy

III. ALTERNATIVES

TAKE another action the Council deems appropriate.

IV. BACKGROUND

The Statement of Investment Policy establishes the prudent investment of funds and provides guidelines for suitable investments. This investment policy covers the investment of the following entities: City of Carson/Carson Housing Authority and Carson Successor Agency. It is the policy of the City of Carson/Housing Authority and Successor Agency to invest funds not required for immediate day-to-day operations in safe and liquid investments while conforming to all state statutes governing the investment of public funds. The ultimate goal is to enhance the economic status of the City, Housing Authority and Successor Agency while protecting its funds.

V. FISCAL IMPACT

None

VI. EXHIBITS

Exhibit No. 1 - Statement of Investment Policy. (pgs. 3 - 15)

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