



Legislation Text

File #: 2017-277, Version: 1

Report to Mayor and City Council

Tuesday, April 18, 2017

Closed Session

SUBJECT:

CONFERENCE WITH REAL PROPERTY NEGOTIATOR (CITY COUNCIL)

I. SUMMARY

II. RECOMMENDATION

A closed session will be held, pursuant to Government Code Section 54956.8, to enable the City Council to consider negotiations with:

John H. Semcken, III, Senior Vice President of Majestic Realty Co.,

James Kozel of CDC Development, Inc., AND

Iris Marlene Hernandez of Ambassador RE., Inc., representing Fenix Enterprenuer, Inc.

with whom City is negotiating, and to give direction to its negotiator(s) Kenneth C. Farfsing, City Manager, and John Raymond, Director of Community Development regarding that certain real property at 2403 East 223rd Street. The City's real property negotiator will seek direction from the City Council regarding the price and terms of payment for the property.

III. ALTERNATIVES

IV. BACKGROUND

V. FISCAL IMPACT

VI. EXHIBITS

Prepared by: