



## Legislation Text

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### Report to Successor Agency

Tuesday, April 18, 2017

Closed Session

#### **SUBJECT:**

#### **CONFERENCE WITH REAL PROPERTY NEGOTIATOR (SUCCESSOR AGENCY)**

#### **I. SUMMARY**

#### **II. RECOMMENDATION**

A closed session will be held, pursuant to Government Code Section 54956.8, to enable Successor Agency to consider negotiations with Macerich, with whom the Successor Agency is negotiating, and to give direction to its negotiators Kenneth C. Farfsing, Executive Director and John Raymond, Director of Community Development, regarding that certain real property known as Assessor Parcel Nos. 7336-010-903 and 7336-010-904. The Successor Agency's real property negotiator will seek direction from the Agency member regarding the price, payment terms for purchase, sale or lease.

#### **III. ALTERNATIVES**

#### **IV. BACKGROUND**

#### **V. FISCAL IMPACT**

#### **VI. EXHIBITS**

Prepared by: