



Legislation Details (With Text)

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File created:	8/4/2022	In control:		City Council	
On agenda:	8/16/2022	Final action:			
Title:	SECOND READING OF ORDINANCE NO. 22-2216, AN UNCODIFIED ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CARSON, CALIFORNIA, APPROVING A FIRST AMENDMENT TO DEVELOPMENT AGREEMENT 13-17 BETWEEN THE CITY OF CARSON AND CAM-CARSON, LLC (CITY COUNCIL)				
Sponsors:					
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Attachments:	1. Ordinance No. 22-2216 and First Amend DA Agreement_8.16.2022.docx				

Date	Ver.	Action By	Action	Result
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Report to Mayor and City Council

Tuesday, August 16, 2022
Ordinance Second Reading

SUBJECT:

SECOND READING OF ORDINANCE NO. 22-2216, AN UNCODIFIED ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CARSON, CALIFORNIA, APPROVING A FIRST AMENDMENT TO DEVELOPMENT AGREEMENT 13-17 BETWEEN THE CITY OF CARSON AND CAM-CARSON, LLC (CITY COUNCIL)

I. SUMMARY

On August 2, 2022, under Item No. 23 of the City Council Agenda, the City Council introduced Ordinance No. 22-2216.

II. RECOMMENDATION

CONDUCT a Second Reading by title only and with further reading waived, Ordinance No. 22-2216, entitled "AN UNCODIFIED ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CARSON, CALIFORNIA, APPROVING A FIRST AMENDMENT TO DEVELOPMENT AGREEMENT 13-17 BETWEEN THE CITY OF CARSON AND CAM-CARSON, LLC."

III. ALTERNATIVES

TAKE another action the City Council deems appropriate and that is consistent with applicable laws.

IV. BACKGROUND

On August 2, 2022, under Item No. 23 of the City Council Agenda, the City Council introduced Ordinance No. 22-2216 to approve a First Amendment to Development Agreement between the City of Carson and CAM-Carson, LLC (Developer) related to the development of a fashion outlet mall proposed by the Developer (Project) on an approximate 46 acre portion of the 157 Acre Site (located at 20400 Main Street, Carson, California), which is owned by the Carson Reclamation Authority.

V. FISCAL IMPACT

The Project was previously estimated to produce at least \$3.6 million a year in sales tax, which would be shared between the City and the Developer at the rate of 50% for a period of 32 years, which would provide significant residual sales tax revenue to the City. The Developer will also make a \$10 Million contribution to the construction of public infrastructure within the 157 Acre Site.

VI. EXHIBITS

1. Ordinance No. 22-2216 (pgs. 3-24)

1.

Prepared by: John S. Raymond, Assistant City Manager