



## Legislation Details (With Text)

**File #:** 2018-835      **Version:** 1      **Name:**  
**Type:** Consent      **Status:** Agenda Ready  
**File created:** 11/8/2018      **In control:** City Council  
**On agenda:** 11/20/2018      **Final action:**  
**Title:** CONSIDER MONTHLY INVESTMENT AND CASH REPORT FOR THE CITY OF CARSON, CARSON HOUSING AUTHORITY, FORMER CARSON SUCCESSOR AGENCY-MONTH ENDING OCTOBER 31, 2018 (CITY COUNCIL)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Cash rpt oct 2018, 2. City of Carson Oct 2018, 3. City of Carson compliance Oct 2018, 4. Successor Agency Oct 2018, 5. Successor Agency Compliance Oct 2018, 6. Housing authority Oct 2018, 7. Housing Bonds Oct 2018, 8. Housing compliance oct 2018

Date	Ver.	Action By	Action	Result
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## Report to Mayor and City Council

Tuesday, November 20, 2018

Consent

### SUBJECT:

**CONSIDER MONTHLY INVESTMENT AND CASH REPORT FOR THE CITY OF CARSON, CARSON HOUSING AUTHORITY, FORMER CARSON SUCCESSOR AGENCY-MONTH ENDING OCTOBER 31, 2018 (CITY COUNCIL)**

### I. SUMMARY

Submitted for Council's review is the monthly Investment and Cash Report for the City of Carson, former Carson Successor Agency and Carson Housing Authority for the month ending October 31, 2018. Following are the total reserve and cash amounts for each Carson entity:

City of Carson reserve revenue: \$36,645,273.45

City of Carson cash revenue: \$ 11,091,663.22

City of Carson Successor Agency reserve revenue: \$11,261,954.43

City of Carson Successor Agency cash revenue: \$274,444.71

City of Carson Housing Authority reserve revenue: \$555,923.94

City of Carson Housing Authority cash revenue: \$ 256,698.59

City of Carson Housing Authority bond fund reserves \$3,101,665.45

## **II. RECOMMENDATION**

RECEIVE and FILE.

## **III. ALTERNATIVES**

TAKE another action the Council deems appropriate.

## **IV. BACKGROUND**

The monthly Investment and cash Report is submitted to the Mayor and City Council to ensure the legislative body is kept abreast of the value of the reserve funds and available cash for each Carson entity. The report covers the reserve funds for the City of Carson, former Carson Successor Agency and the Carson Housing Authority.

The City has the ability to meet its expenditure requirement for 6 months and beyond. All investments are in compliance with state code 503600, City of Carson investment policy and all applicable bond indentures.

## **V. FISCAL IMPACT**

None

## **VI. EXHIBITS**

1. Summary of Cash (Pg. 3)
2. City of Carson Investment (Pgs.4-6 )
3. City of Carson Investment Portfolio Compliance Report (Pgs. 7)
4. City of Carson Successor Agency Investment Portfolio (Pg.8)
5. City of Carson Successor Agency Investment Portfolio Compliance Report (Pg.9)
6. City of Carson Housing Authority Investment Portfolio (Pg. 10)
7. City of Carson Housing Authority Bond Funds Investment Portfolio (Pg. 11)
8. City of Carson Housing Authority Investment Portfolio Compliance Report (Pg. 12)

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