

# CITY OF CARSON

# Legislation Details (With Text)

File #:	2018	8-831	Version:	1	Name:	
Туре:	Con	sent			Status:	Agenda Ready
File created:	11/1	/2018			In control:	City Council
On agenda:	11/7	/2018			Final action:	
Title:	CONSIDER DEPOSIT AND REIMBURSEMENT AGREEMENT BY AND BETWEEN THE CITY OF CARSON, CARSON RECLAMATION AUTHORITY AND GRAPEVINE DEVELOPMENT, LLC FOR THE DEVELOPMENT OF CELL 1 OF THE FORMER CAL COMPACT LANDFILL					
Sponsors:						
Indexes:						
Code sections:	:					
Attachments:	1. 2018-831_Exhibit No. 1_Grapevine Deposit and Reimbursement Agreement					
Date	Ver.	Action B	3y		Ac	tion Result
11/7/2018	1	City Co	uncil			
		<b>Report to Mayor and City Counci</b> Wednesday, November 07, 2018				

ednesday, November 07, 2018

Consent

#### SUBJECT:

## CONSIDER DEPOSIT AND REIMBURSEMENT AGREEMENT BY AND BETWEEN THE CITY OF CARSON, CARSON RECLAMATION AUTHORITY AND GRAPEVINE DEVELOPMENT, LLC FOR THE DEVELOPMENT OF CELL 1 OF THE FORMER CAL COMPACT LANDFILL

#### I. <u>SUMMARY</u>

The Carson Reclamation Authority is considering an Exclusive Agreement to Negotiate with Grapevine Development, LLC, as well as a Deposit and Reimbursement Agreement by and between the Authority, the City, and Grapevine, to cover the City's and Authority's costs in negotiating and drafting the agreements as well as reviewing the project and processing the project entitlements.

The City is a party to the Deposit and Reimbursement Agreement, which requires City Council approval.

#### II. <u>RECOMMENDATION</u>

1. APPROVE a Deposit and Reimbursement Agreement by and between the City of Carson, the Carson Reclamation Authority, and Grapevine Development, LLC.

2. AUTHORIZE the Mayor to execute all documents related to the Agreement in a form acceptable to the City Attorney.

1.

## III. ALTERNATIVES

Take another action the City Council deems appropriate.

#### IV. BACKGROUND

Grapevine was one of the proposers that responded to the Authority's October, 2017 RFP. This ENA is for Cell 1, and gives them a right to propose on the remainder cells during the initial period. This action is to approve a Deposit and Reimbursement Agreement that covers both the City's and Authority's costs.

#### V. FISCAL IMPACT

The City has already received \$250,000 in deposits. In addition, the Authority and City will receive a \$2,000,000 deposit from Grapevine to be used for the costs described above. Finally, Grapevine will commence paying its \$22,500 pro rata costs toward Site Carrying Costs.

#### VI. <u>EXHIBITS</u>

1. Deposit and Reimbursement Agreement (pgs. 3-14)

1.

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