



## Legislation Details

**File #:** 2018-298      **Version:** 1      **Name:**

**Type:** Discussion      **Status:** Agenda Ready

**File created:** 4/19/2018      **In control:** Carson Reclamation Authority

**On agenda:** 5/8/2018      **Final action:**

**Title:** AUTHORIZE EXECUTIVE DIRECTOR TO APPROVE AND BIND COVERAGE ON A GENERAL LIABILITY OWNER CONTROLLED INSURANCE PROGRAM (OCIP) LED BY TOKIO MARINE/HCC WITH FOUR LAYERS OF EXCESS COVERAGE WITH A \$200,000,000 LIMIT OF LIABILITY, AT AN ESTIMATED TOTAL COST OF \$2,060,240 INCLUDING BROKER COMMISSION AND SURPLUS LINES TAXES, TO BE SHARED WITH CAM-CARSON, LLC BASED ON CONSTRUCTION VALUE; AND A TERRORISM LIABILITY (GL AND PLL) POLICY LED BY LLOYD'S-TALBOT AS THE SYNDICATE LEADER WITH A \$100,000,000 LIMIT OF LIABILITY AT A TOTAL COST OF \$123,840 AND A TERRORISM PROPERTY DAMAGE/SABOTAGE (BR) POLICY WITH A LIMIT OF LIABILITY EQUAL TO 100% OF THE REPLACEMENT VALUE OF ALL HORIZONTAL AND VERTICAL CONSTRUCTION COMPONENTS (\$392,649,316) AT A TOTAL PREMIUM OF \$110,444, BOTH TO BE SHARED WITH CAM-CARSON, LLC BASED ON CONSTRUCTION VALUES, ALL PROCURED THROUGH JLT SPECIALTY INSURANCE SERVICES, INC.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Table of Premiums, Taxes and JLT Commission by Line of Coverage, 2. File Summary

Date	Ver.	Action By	Action	Result
5/8/2018	1	Carson Reclamation Authority		