



Legislation Details (With Text)

File #: 2017-080 **Version:** 1 **Name:** ROPS 17-18
Type: Consent **Status:** Agenda Ready
File created: 2/1/2017 **In control:** Successor Agency
On agenda: 2/7/2017 **Final action:**
Title: CARSON OVERSIGHT BOARD-APPROVED RECOGNIZED OBLIGATION PAYMENT SCHEDULE 17-18 COVERING THE PERIOD FROM JULY 1, 2017 THROUGH JUNE 30, 2018 (SUCCESSOR AGENCY)
Sponsors:
Indexes:
Code sections:
Attachments: 1. Exhibit No. 1 - Resolution No. OBSA17-01 with ROPS 17-18

| Date | Ver. | Action By | Action | Result |
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Report to Successor Agency

Tuesday, February 07, 2017

Consent

SUBJECT:

CARSON OVERSIGHT BOARD-APPROVED RECOGNIZED OBLIGATION PAYMENT SCHEDULE 17-18 COVERING THE PERIOD FROM JULY 1, 2017 THROUGH JUNE 30, 2018 (SUCCESSOR AGENCY)

I. SUMMARY

Presented for the Carson Successor Agency's information is a copy of the Oversight Board-approved Recognized Obligation Payment Schedule (ROPS) 17-18 as required by Health and Safety Code Section 34169. The Oversight Board-approved documents were submitted to the State Department of Finance, County Auditor Controller, and other required agencies on January 26, 2017, in advance of the February 1, 2017 submission deadline.

II. RECOMMENDATION

RECEIVE and FILE.

III. ALTERNATIVES

TAKE another action the Successor Agency deems appropriate.

IV. BACKGROUND

On December 29, 2011, in *California Redevelopment Agency v. Matosantos* case, the California Supreme Court upheld AB1X26, which dissolved redevelopment agencies in California effective February 1, 2012.

Pursuant to Health & Safety Code Section 34169(g) and 34179.7 (o) (1), the Carson Oversight Board to the Carson Successor Agency adopted Resolution No. OBSA17-01 on January 26, 2017 (Exhibit No. 1) approving ROPS 17-18 (which is included as Exhibit A to the resolution). The ROPS covers the budget period from July 1, 2017 through June 30, 2018. Any changes to the ROPS that may be required throughout the fiscal year must be done through an amendment approved by the Department of Finance (DOF). Only one amendment is allowed.

Approval of the ROPS by the Oversight Board authorizes distribution to the Carson Successor Agency and other taxing entities as described in AB1X26.

V. FISCAL IMPACT

None.

VI. EXHIBITS

1. Resolution No. OBSA17-01 with ROPS 17-18 (pgs. 3-10)

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