



## Legislation Details (With Text)

**File #:** 2016-1276    **Version:** 1    **Name:**  
**Type:** Discussion    **Status:** Agenda Ready  
**File created:** 12/12/2016    **In control:** City Council  
**On agenda:** 1/24/2017    **Final action:**  
**Title:** CONSIDER INVESTMENT AND CASH REPORT FOR THE CITY OF CARSON, CARSON HOUSING AUTHORITY, CARSON SUCCESSOR AGENCY (CITY COUNCIL)  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Cash end 2016, 2. Investment end 2016

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

### Report to Mayor and City Council

Tuesday, January 24, 2017

Discussion

#### **SUBJECT:**

**CONSIDER INVESTMENT AND CASH REPORT FOR THE CITY OF CARSON,  
CARSON HOUSING AUTHORITY, CARSON SUCCESSOR AGENCY (CITY COUNCIL)**

#### **I. SUMMARY**

Submitted for Council's review is the Investment and Cash Report for the City of Carson, Successor Agency and Carson Housing Authority.

#### **II. RECOMMENDATION**

RECEIVE and FILE.

#### **III. ALTERNATIVES**

TAKE another action the Council deems appropriate.

#### **IV. BACKGROUND**

The Investment and cash Report is submitted to the City Council to ensure the legislative body is kept abreast of the value of the reserve funds and available cash. The report covers the reserve funds for the City of Carson, Successor Agency and the Housing Authority. The investment and cash reports are being provided to promote accountability and transparency.

Total cash and investments as of December 31, 2016 was \$94,876,713.73

For calendar year 2016 the investment portfolio increased by 53 new securities. The investment portfolio currently has a total of 154 investments. During 2016, the rate of return on investments has increased to 1.013% as of December 31, 2016. The current overall rate of return of 1.013% is the highest rate of return since 2012.

As of December 31, 2016 the fixed income portion of the investment portfolio which includes, Certificate of Deposit, Government Sponsored Enterprise, Corporate Bonds and Municipal Bonds, generated \$747,411.78 in interest income. The liquid portion of the investment portfolio which includes, LAIF, Money Market and Cash accounts generated \$181,266.17. Total investment income for calendar year 2016 is \$928,677.95.

The investment Portfolio continues to be in compliance with the Investment policy and California Government Code section 53600

#### **V. FISCAL IMPACT**

None

#### **VI. EXHIBITS**

1. Summary of Cash (Pg. 3)
2. Investment Portfolio with Charts (Pgs.4-22)

Prepared by: Monica Cooper, City Treasurer