



Legislation Details

File #: 2020-865 **Version:** 1 **Name:**

Type: Discussion **Status:** Agenda Ready

File created: 12/14/2020 **In control:** Carson Reclamation Authority

On agenda: 12/16/2020 **Final action:**

Title: CONSIDER OPTION AGREEMENT AND JOINT ESCROW INSTRUCTIONS WITH FARING CAPITAL, LLC, A DELAWARE LIMITED LIABILITY COMPANY AND FIDELITY NATIONAL TITLE INSURANCE COMPANY, A CALIFORNIA CORPORATION, ACTING AS THE ESCROW HOLDER AND TITLE COMPANY; AGREEMENT TO GRANT DEVELOPMENT IMPACT FEE CREDIT AND FOR CONSTRUCTION OF PUBLIC INFRASTRUCTURE WITH FARING CAPITAL, LLC; AGREEMENT TO GRANT DEVELOPMENT IMPACT FEE CREDIT WITH FARING CAPITAL, LLC; AND, A DEPOSIT AND REIMBURSEMENT AGREEMENT WITH FARING CAPITAL, LLC FOR CELLS 3, 4 AND 5 OF THE 157 ACRE SITE

Sponsors:

Indexes:

Code sections:

Attachments: 1. Signed CRA - FINAL Option Agreement (Cells 3 4 and 5) USE THIS VERSION, 2. Signed CRA - Development Impact Fee Credit Agreement (Remainder Cells) - FINAL, 3. Signed CRA - Development Impact Fee Credit Agreement (Carry Costs for Remainder Cells) FINAL

Date	Ver.	Action By	Action	Result
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