



## Legislation Text

File #: 2024-0341, Version: 1

### Report to Mayor and City Council

Tuesday, May 07, 2024

Consent

#### **SUBJECT:**

**CONSIDER APPROVING AMENDMENT NO. 1 TO AN AGREEMENT WITH HDL COREN & CONE TO PROVIDE PROFESSIONAL AUDIT AND ANALYSIS OF CITY PROPERTY TAX (CITY COUNCIL).**

#### **I. SUMMARY**

On May 18, 2021, HdL Coren & Cone was awarded a 3-year contract services agreement for the analysis and audit of the City's Property Tax revenues with two one-year extension options, for a base amount of \$50,459.00 plus 25% of net property tax revenues recovered for the City in the audits performed over the period of time allowable by State statute. The recovery fees are not to exceed \$10,000.00. Staff is requesting approval of Amendment No. 1 (Exhibit 1) to extend the contract term by one (1) year and increase the contract sum by \$17,840.00, thereby bringing the adjusted contract sum to \$68,299.00.

#### **II. RECOMMENDATION**

TAKE the following actions:

1. APPROVE Amendment No. 1 Agreement for contract services by and between the City of Carson and HDL Coren & Cone for professional audit and analysis of City's property tax revenues.

#### **III. ALTERNATIVES**

TAKE another action the City Council deems appropriate.

#### **IV. BACKGROUND**

On May 18, 2021, HdL Coren & Cone was awarded a 3-year contract services agreement for the analysis and audit of the City's property tax revenues with two one-year options to extent, for a base amount of \$50,549 plus 25% of net property tax revenues recovered for

the City in the audits performed over the period of time allowable by State statute. The recovery fees are not to exceed \$10,000.00. Staff is requesting that City Council approve Amendment No. 1 to extend the contract term by one (1) year and increase the contract sum by \$17,840.00, thereby bringing the adjusted contract sum to \$68,299.00. This increase will not alter the not to exceed \$10,000.00 amount of 25% of net property tax revenues recovered by Consultant.

## **V. FISCAL IMPACT**

There is no additional funding requested at this time. The total appropriation is available within the Finance department budget of the General Fund.

## **VI. EXHIBITS**

1. Contract Amendment No. 1 to HDL Coren & Cone (pgs. 3-10)

Prepared by: William Jefferson, Finance Director