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Title: CONSIDER MONTHLY INVESTMENT AND CASH REPORT FOR THE CITY OF CARSON, CARSON HOUSING AUTHORITY, CARSON SUCCESSOR AGENCY-MONTH ENDING OCTOBER 31, 2017 (CITY COUNCIL)

Sponsors:

Indexes:

Code sections:

Attachments: 1. sum 10 2017, 2. Carson 10, 3. successor 10, 4. Housing 10, 5. sum 1, 6. sum 2, 7. sum 3, 8. Exhibit 7, 9. certification 10

Date	Ver.	Action By	Action	Result
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Report to Mayor and City Council

Tuesday, November 21, 2017

Consent

SUBJECT:

CONSIDER MONTHLY INVESTMENT AND CASH REPORT FOR THE CITY OF CARSON, CARSON HOUSING AUTHORITY, CARSON SUCCESSOR AGENCY-MONTH ENDING OCTOBER 31, 2017 (CITY COUNCIL)

I. SUMMARY

Submitted for Council's review is the monthly Investment and Cash Report for the City of Carson, Successor Agency and Carson Housing Authority for the month ending October 31, 2017. Following are the total reserve and cash amounts for each Carson entity:

City of Carson reserve funds: \$33,786,783.53
City of Carson cash revenue: \$3,784,185.64

City of Carson Successor Agency reserve funds: \$12,690,078.53
City of Carson Successor Agency cash revenue: \$1,572,668.57
City of Carson Successor Agency bond funds reserves: \$5,289,381.09

City of Carson Housing Authority reserve funds: \$553,515.73
City of Carson Housing Authority cash revenue: \$ 321,678.47
City of Carson Housing Authority Bond Funds reserves: \$11,358,854.73

II. RECOMMENDATION

RECEIVE and FILE.

III. ALTERNATIVES

TAKE another action the Council deems appropriate.

IV. BACKGROUND

The monthly Investment and cash Report is submitted to the City Council to ensure that the legislative body is kept abreast of the value of the reserve funds and available cash. The report covers the reserve funds for the City of Carson, Successor Agency and the Housing Authority.

The City has the ability to meet its expenditure requirement for 6 months and beyond. All investments are in compliance with state code 503600, City of Carson investment policy and all applicable bond indentures.

In October 2017, The City of Carson Treasury Department received certification of its investment policy from the California Municipal Treasurers Association. This is the first time in the City of Carson's history, the investment policy received certification. The California Municipal Treasurers Association issue this certification to certify the investment policy complies with the current State statues governing the investment practices of local government entities located within the State of California. Few cities in the state of California have received this certification.

V. FISCAL IMPACT

None

VI. EXHIBITS

1. Summary of Cash (Pg. 3)
2. City of Carson Investment (Pgs. 4-5)
3. City of Carson Successor Agency Investments (Pgs. 6-7)
4. City of Carson Housing Authority Investments (Pg.8-9)
5. Investment Compliance Summary Housing Authority (Pg.10)

6. Investment Compliance Summary Successor Agency (Pg.11)
7. Investment Compliance Summary City of Carson (Pg. 12)
8. Investment Policy Certification (Pg.13)

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