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Title: CONSIDER MONTHLY INVESTMENT AND CASH REPORT FOR THE CITY OF CARSON, CARSON HOUSING AUTHORITY, CARSON SUCCESSOR AGENCY-MONTH ENDING FEBRUARY 29, 2024 (CITY COUNCIL)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Cash rpt Feb 2024, 2. CITY OF CARSON PORTFOLIO RESERVES SUMMARY FEB 2024, 3. CITY OF CARSON PORTFOLIO SUCCEOR RESERVES SUMMARY FEB 2024

Date	Ver.	Action By	Action	Result
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Report to Mayor and City Council

Tuesday, March 19, 2024

Consent

SUBJECT:

CONSIDER MONTHLY INVESTMENT AND CASH REPORT FOR THE CITY OF CARSON, CARSON HOUSING AUTHORITY, CARSON SUCCESSOR AGENCY-MONTH ENDING FEBRUARY 29, 2024 (CITY COUNCIL)

I. SUMMARY

Submitted to the Mayor and City Council is the monthly Investment and Cash Report for the City of Carson, former Successor Agency and Carson Housing Authority for the month ending February 29, 2024. Following are the total reserves and cash on hand for the City of Carson and each Carson entity:

City of Carson reserves (Invested assets): \$ 216,345,267.06

City of Carson available cash: \$42,943,957.46

Restricted funds for the city of Carson include cash on hand and reserves for the Successor Agency, Housing Authority and Co-Op Agreement:

Total City of Carson restricted funds: \$15,227,833.33

II. RECOMMENDATION

RECEIVE and FILE.

III. ALTERNATIVES

TAKE another action the Council deems appropriate.

IV. BACKGROUND

The Investment and Cash Report is submitted monthly to the Mayor and City Council to keep them informed about the reserves and available cash for each Carson entity. This report encompasses reserves for the City of Carson, former Successor Agency, and the Housing Authority.

The investment program outlined in the report ensures adequate liquidity to cover six months of estimated expenditures. All investments adhere to California state code 503600, the City of Carson Investment Policy, and any relevant bond indentures.

V. FISCAL IMPACT

None

VI. EXHIBITS

1. Summary of Cash (Pg. 3)
2. City of Carson Investment (Pgs.4-6)
3. City of Carson Successor Agency Investments (Pg.7)

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