

CITY OF CARSON

Legislation Details (With Text)

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| Title: | CONSIDER RATIFICATION OF SETTLEMENT AGREEMENT AND MUTUAL RELEASE BETWEEN THE CITY OF CARSON AND THE HERBERT E. GLEICKE TRUST (CITY COUNCIL) | | | | |
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| Attachments: | 1. Gleicke Settlement Agreement and Mutual Release 10.18.2023 | | | | |
| Date | Ver. Action By | , | | Action | Result |
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Report to Mayor and City Council

Tuesday, November 07, 2023 Consent

SUBJECT:

CONSIDER RATIFICATION OF SETTLEMENT AGREEMENT AND MUTUAL RELEASE BETWEEN THE CITY OF CARSON AND THE HERBERT E. GLEICKE TRUST (CITY COUNCIL)

I. SUMMARY

This item transmits a request for the City Council to ratify the settlement agreement and mutual release (the "Settlement Agreement") between the City of Carson and the Herbert E. Gleicke Trust.

II. <u>RECOMMENDATION</u>

RATIFY the Settlement Agreement, attached as Exhibit 1.

III. ALTERNATIVES

TAKE another action the City Council deems appropriate and that is consistent with applicable laws.

IV. BACKGROUND

See the Settlement Agreement, attached as Exhibit 1.

V. FISCAL IMPACT

There is no direct fiscal impact to the City. Approval of this settlement will result in payment of \$750,000.00 by the City's pollution liability insurance carrier.

VI. EXHIBITS

1. Settlement Agreement and Mutual Release (pgs. 3 - 21)

Prepared by: City Manager's Office