



Legislation Details (With Text)

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**Type:** Second Reading    **Status:** Agenda Ready

**File created:** 12/19/2023    **In control:** City Council

**On agenda:** 12/28/2023    **Final action:**

**Title:** ADOPTION OF ORDINANCE NO. 23-2311, AN ECONOMIC DEVELOPMENT BENEFIT AGREEMENT WITH THE CARSON RECLAMATION AUTHORITY, A CALIFORNIA JOINT POWERS AUTHORITY, AND CAM-CARSON, LLC, A LIMITED LIABILITY COMPANY, TO PROVIDE AN ECONOMIC DEVELOPMENT SUBSIDY FOR THE DEVELOPMENT OF A PORTION OF THE FORMER CAL-COMPACT LANDFILL, 20400 SOUTH MAIN STREET, CARSON

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Ordinance No. 23-2311 EDBA with CRA and Cam Carson LLC, 2. Economic Benefit Development Agreement

Date	Ver.	Action By	Action	Result
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**Report to Mayor and City Council**

Thursday, December 28, 2023

Special Orders of the Day

**SUBJECT:**

**ADOPTION OF ORDINANCE NO. 23-2311, AN ECONOMIC DEVELOPMENT BENEFIT AGREEMENT WITH THE CARSON RECLAMATION AUTHORITY, A CALIFORNIA JOINT POWERS AUTHORITY, AND CAM-CARSON, LLC, A LIMITED LIABILITY COMPANY, TO PROVIDE AN ECONOMIC DEVELOPMENT SUBSIDY FOR THE DEVELOPMENT OF A PORTION OF THE FORMER CAL-COMPACT LANDFILL, 20400 SOUTH MAIN STREET, CARSON**

**I. SUMMARY**

On December 19, 2023, under Item No. 11 of Council Agenda, the City Council voted 4-0 (with one absence) to introduce Ordinance No. 23-2311 (Exhibit No.1).

**II. RECOMMENDATION**

**CONDUCT** a Second Reading by title only and with further reading waived and **ADOPT** Ordinance No. 23-2311 "AN ECONOMIC DEVELOPMENT BENEFIT AGREEMENT WITH

THE CARSON RECLAMATION AUTHORITY, A CALIFORNIA JOINT POWERS AUTHORITY, AND CAM-CARSON, LLC, A LIMITED LIABILITY COMPANY, TO PROVIDE AN ECONOMIC DEVELOPMENT SUBSIDY FOR THE DEVELOPMENT OF A PORTION OF THE FORMER CAL-COMPACT LANDFILL, 20400 SOUTH MAIN STREET, CARSON.”

### **III. ALTERNATIVES**

**TAKE** any action the City Council deems appropriate.

### **IV. BACKGROUND**

On December 19, 2023, the City Council introduced Ordinance No. 23-2311 (Exhibit No. 1 attached), an Economic Development Benefit Agreement with the Carson Reclamation Authority, A California Joint Powers Authority, and CAM-Carson, LLC, a Limited Liability Company, to Provide an Economic Development Subsidy for the Development of a Portion of the former Cal-Compact Landfill, 20400 South Main Street, Carson.

The City Council opened the public hearing, heard public testimony, closed the public hearing, and voted 4-0 (with one absence) to introduce Ordinance No. 23-2311 for first reading.

At the introduction, the City Council requested that the Economic Development Benefit Agreement, the subject of the ordinance, contain a provision that grants the City annual audit rights over the use the funds disbursed under the agreement. Those provisions have been added.

### **V. FISCAL IMPACT**

The total amount of the Economic Development Benefit Contribution is \$26,000,000 and will be provided from the City's General Fund Reserve Balance.

The City is projected to receive an average of approximately \$5,000,000 in gross sales tax revenue per year, though a portion of the revenue has been pledged back to the project pursuant to a Cooperation Agreement between the City and the Carson Reclamation Authority.

### **VI. EXHIBITS**

1. Ordinance No. 23-2311 (pgs. 3-8)
2. Economic Development Benefit Agreement (pgs. 9-19)

Prepared by: John Raymond, Assistant City Manager