



Legislation Details (With Text)

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**Title:** CONSIDER MONTHLY INVESTMENT AND CASH REPORT FOR THE CITY OF CARSON, CARSON HOUSING AUTHORITY, CARSON SUCCESSOR AGENCY-MONTH ENDING OCTOBER 31, 2023

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Cash rpt Oct 2023, 2. CITY OF CARSON PORTFOLIO RESERVES SUMMARY OCT 2023, 3. CITY OF CARSON PORTFOLIO SUCCESSOR RESERVES SUMMARY OCT 2023

Date	Ver.	Action By	Action	Result
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**Report to Mayor and City Council**

Tuesday, November 21, 2023

Consent

**SUBJECT:**

**CONSIDER MONTHLY INVESTMENT AND CASH REPORT FOR THE CITY OF CARSON, CARSON HOUSING AUTHORITY, CARSON SUCCESSOR AGENCY-MONTH ENDING OCTOBER 31, 2023**

**I. SUMMARY**

The monthly Investment and Cash Report for the City of Carson, former Successor Agency, and Carson Housing Authority for October 31, 2023, has been submitted to the Mayor and City Council. This report outlines the total reserves and cash on hand for the City of Carson and its affiliated entities as follows:

City of Carson reserves (Invested assets): \$187,442,172.09

City of Carson available cash: \$67,448,777.09

Restricted funds for the City of Carson encompass cash on hand and reserves for the Successor Agency, Housing Authority, and Co-Op Agreement:

Total City of Carson restricted funds: \$18,451,328.85

## **II. RECOMMENDATION**

RECEIVE and FILE.

## **III. ALTERNATIVES**

TAKE another action the Council deems appropriate.

## **IV. BACKGROUND**

The Investment and Cash Report is submitted on a monthly basis to the Mayor and City Council, ensuring they stay informed about the reserves and available cash for Carson entities. These entities include the City of Carson, former Successor Agency, and Housing Authority. The investment program outlined in the report ensures there is enough liquidity to cover six months' worth of estimated expenditures. Moreover, all investments adhere to California state code 503600, the City of Carson Investment Policy, and relevant bond indentures.

## **V. FISCAL IMPACT**

None

## **VI. EXHIBITS**

1. Summary of Cash (Pg. 3)
2. City of Carson investments (Pgs.4-6)
3. City of Carson Successor Agency Investments (Pg.7)

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