

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The negotiated exchange of property tax revenues with CLMD 1697, Los Angeles County General Fund, Los Angeles County Public Library, the Consolidated Fire Protection District of Los Angeles County, Los Angeles County Flood Control Drainage Improvement Maintenance District, Los Angeles County Flood Control District, the Greater Los Angeles County Vector Control District, the County Sanitation District No. 8 of Los Angeles County, the City of Carson, and the Water Replenishment District of Southern California resulting from the annexation of Tract 76070 to CLMD 1697 is approved and accepted.

2. For annexation project within the City of Carson Community Redevelopment Project Area, CLMD 1697 will not receive the negotiated share of annual tax increment until such time as the affected redevelopment project area is terminated for purposes of receiving the annual tax increment.

3. For fiscal years commencing on or after July 1, 2021, or the July 1 after the effective date of this jurisdictional change, whichever is later, the property tax revenue increment generated from the area within Tract 76070, Tax Rate Area 13283, shall be allocated to the affected agencies as indicated on the attached Property Tax Transfer Resolution Worksheet.

4. No transfer of property tax revenues other than those specified in Paragraph 3 shall be made as a result of the annexation of Tract 76070.

5. If at any time after the effective date of this resolution, the calculations used herein to determine initial property tax transfers or the data used to perform those calculations are found to be incorrect, thus producing an improper or inaccurate property tax transfer, the property tax transfer shall be recalculated and the corrected transfer shall be implemented for the next fiscal year.

PASSED, APPROVED, AND ADOPTED this _____ day of _____ 2020.

City of Carson

By _____
Mayor

ATTEST:

City Clerk

APPROVED AS TO FORM:

City Attorney