RESOLUTION NO. 20-073

A RESOLUTION OF THE CARSON CITY COUNCIL AMENDING THE FISCAL YEAR 2019-2020 BUDGET TO ALLOCATE FUNDS IN AN AMOUNT NOT TO EXCEED \$500,000.00 TO ESTABLISH THE CARSON COVID-19 DISASTER SMALL BUSINESS LOAN/GRANT PROGRAM

WHEREAS, the City Council adopted the City's Fiscal Year (FY) 2019-20 budget on June 18, 2019; and

WHEREAS, on March 17, 2020, the City Council declared a local state of emergency in response to the Covid-19 pandemic; and

WHEREAS, as a result of this declaration, several new programs were established to support Carson residents, and while COVID-19 is fundamentally a health crisis, the economic crisis due to business closures and stay-at-home orders follows closely behind; and

WHEREAS, past economic downturns have shown that the small business owner will likely sustain the highest level of economic injury during this health crisis, and will be the least likely to recover from sustained economic loss, which represents a significant threat to the City's economic wellbeing, as a very high percentage of businesses in Carson employ fewer than 20 workers; and

WHEREAS, many in the region have begun to marshal funds to support critical activities and small businesses, but the City can and should lead the efforts to support the local economy by establishing the Carson COVID-19 Disaster Small Business Loan Program; and

WHEREAS, the Carson Disaster Council has approved an agreement with the California Community Economic Development Association to administer a program of business assistance for local small businesses and non-profit organizations, including helping apply for State and Federal loans and administering any locally-funded loan program; and

WHEREAS, the City Council now desires to amend the FY 2019-20 budget to allocate funds in an amount not to exceed \$500,000.00 to establish and fund the Carson COVID-19 Disaster Small Business Loan Program.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CARSON DOES HEREBY RESOLVE, FIND, DETERMINE, AND ORDER AS FOLLOWS:

Section 1. The following amendments will be made to the City's budget:

Account Number	Program & Object Descrip	
101-99-999-999-6503	EOC Professional Services	\$500,000 (expense)
Section 2. The City Clerk shall certify to the adoption of this resolution and shall keep a copy of this resolution attached to the FY 2019-20 budget on file, and effective as of April 21, 2020, the same shall be in force and effect. PASSED, APPROVED, and ADOPTED this 21 st day of April, 2020.		
ATTEST:		
City Clerk Donesia Gause	-Aldana	Mayor Albert Robles
APPROVED AS TO FORM	M:	
City Attorney Sunny Solta	nni	
	CALIFORNIA) OF LOS ANGELES) ss CARSON)	
that the foregoing resolution		on, California, hereby attest to and certify 73, adopted by the Carson City Council at vote:
AYES: COUNCIL M NOES: COUNCIL M ABSTAIN: COUNCIL M ABSENT: COUNCIL M	IEMBERS: IEMBERS:	
City Clerk Donesia	Gause-Aldana	