

COMPARISON TABLE PRE-AB 116 AND POST-AB 116

EIFD Formation and Debt Issuance Milestones *Pre- and Post-AB 116 (Adopted 10/9/19)*

Stage of EIFD Implementation	"Old Rules" Pre-AB 116	"New Rules" Post-AB 116
EIFD Formation	<ol style="list-style-type: none"> 1. City Council adoption of Resolution of Intent (ROI), creates Public Financing Authority (PFA) to govern EIFD 2. Preparation of Infrastructure Financing Plan (IFP) 3. Distribution of IFP to landowners and affected taxing entities (ATEs) 4. Council meeting to adopt resolution approving IFP 5. PFA public hearing to adopt resolution approving IFP and forming EIFD (at least 60 days after #3) 6. BOE filings 	<ol style="list-style-type: none"> 1. Council adoption of ROI, creates PFA to govern EIFD 2. Preparation of IFP 3. Distribution of IFP to landowners and ATEs 4. PFA public meeting to present IFP 5. PFA public hearing to hear public feedback (at least 30 days after #4) 6. PFA public hearing to hear additional public feedback and take action to modify or reject IFP (at least 30 days after #5) 7. Council meeting to adopt resolution approving IFP 8. PFA public hearing to hear public protests and either terminate EIFD or adopt resolution approving IFP and forming EIFD (at least 30 days after #6) 9. Election via mail-in ballot if between 25% and 50% of landowners protest (within 90 days of #8) 10. BOE filings
EIFD Debt Issuance	<ol style="list-style-type: none"> 1. 55% vote of landowners 2. PFA authorizes debt issuance 	<ol style="list-style-type: none"> 1. PFA authorizes debt issuance



Note: Each PFA public hearing requires 10 to 30-day noticing via dedicated EIFD website, mailings, and/or newspaper of general circulation