Auction Process City buses

Item 2019-399 May 7, 2019



Summary

- Nov 7, 2018 Approval of 2018-754
 - 8 City-owned buses
- ▶ Jan 3, 2019 Contract agreement executed
 - Contract sum: \$24,750.00

Summary

- ▶ Feb 16, 2019 Sold all 8 buses
 - City did not pay any dollar amounts to Ken Porter
- ▶ Mar 18, 2019 Deposited into General Fund
 - 101-99-999-999-4900

Ken Porter Rates

		RATE	COSTS
A.	Cars, SUV's and Pick-up Trucks	5% commission	\$50.00 for transportation
В.	Large Trucks, and other vehicles	5% commission	\$80.00 for transportation
С	Buses	5% commission	\$200.00 for transportation
C.	Office Furniture / Miscellaneous items	15% commission	\$100.00 for transportation
D.	Disposal fee for unsold Office Furniture / Miscellaneous items	N/A	\$100.00 per lot
E.	De-logo	N/A	\$35.00 per vehicle, as needed

Proceeds

Total Sale Price: \$4,350.00

Less commission (5%): (\$217.50)

Less transportation fees: (\$1,600.00)

Net settlement to the City: \$2,532.50

- ▶ Proceeds were greater than total payables to Ken Porter.
- ► Contract sum: \$24,750 available out of \$24,750.

 -As of May 7,2019

Recommendation

Consider approving the surplus of Bus 793 and utilizing the services of Ken Porter Auctions to facilitate the sale.

Jason J. Jo Transportation Services Division

















