RESOLUTION NO. 2018-R001

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SOUTHERN CALIFORNIA CITIES CONSORTIUM. AUTHORIZING ITS TREASUER TO WITHDRAW AND DISTRIBUTE REMAINING CONSORTIUM ASSETS.

WHEREAS, effective April 4, 1995, the cities of Carson, Culver City, El Segundo, Gardena, Hawthorne, Lawndale, Lomita, Redondo Beach, and West Hollywood ("Member Cities") entered into a joint powers agreement ("JPA"), pursuant to Government Code Section 6500, et seq., the Joint Exercise of Powers Act to create the Southern California Cities Consortium ("Consortium"); and

WHEREAS, pursuant to Section 12 of the JPA, the Consortium Board designated the Chief Financial Officer of the City of Culver City as the Treasurer for the Consortium: and

WHEREAS, pursuant to Section 13 of the JPA, the Treasurer shall have the charge of all funds to which the Consortium is entitled and perform such other duties as may be imposed by the Board.

NOW. THEREFORE, the Board of Directors of the Southern California Cities Consortium DOES HEREBY RESOLVE as follows:

- 1. Pursuant to the authority granted by Section 13 of the JPA, the Treasurer is hereby authorized to withdraw any and all remaining funds from all bank accounts held by the Consortium ("Consortium Assets") and close all such bank accounts.
- 2. Pursuant to Section 23 of the JPA, the Consortium Board hereby directs the Treasurer to distribute the remaining Consortium Assets evenly among the Member Cities.

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2	 This Resolution shall take effect immediately upon its adoption.
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4	APPROVED and ADOPTED this <u>27th</u> day of <u>August</u> , 2018.
5	2) Salville
6	MEGHAN SAHLI-WELLS, Chair
7	Southern California Cities Consortium
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9	ATTEST:
10	Jan O. Clean
11	Jesse Mays, Secretary
12	City of Culver City
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28	EXHIBIT NO. 2 6