

RESOLUTION NO. 17-05-CRJPA

A RESOLUTION OF THE CARSON RECLAMATION AUTHORITY
AMENDING THE FISCAL YEAR 2016/17 BUDGET

WHEREAS, the Carson Reclamation Authority adopted the Authority's budget for Fiscal Year 2016/17 on June 8, 2016 through the approval of Resolution no. 16-09-CRJPA; and

WHEREAS, new revenues will be received by the Authority which were not known at the time of adoption of the Fiscal Year 2016/17 budget; and

WHEREAS, new and increased remediation work, and the engagement of essential professional services necessitate adjustments to the approved budget; and

WHEREAS, the Carson Reclamation Board has determined it necessary to amend the FY 2016/17 budget; and

WHEREAS, Article II, Section 2.03, Subsection (c) of the Joint Power Agreement which governs the formation and operation of the Carson Reclamation Authority provides that no expenditures in excess of those budgeted shall be made without the prior approval of an amended annual budget by the Board by not less than a majority vote of the total Board membership; and

WHEREAS, the Carson Reclamation Authority desires to amend FY 2016/17 budget.

NOW, THEREFORE, THE CARSON RECLAMATION AUTHORITY DOES HEREBY RESOLVE, FIND, DETERMINE, AND ORDER AS FOLLOWS:

Section 1. The following amendments will be made to the Authority's FY 2016/17 budget:

Account Number	Description/Vendor	Amount of Increase/(Decrease)
78-00-999-000-4802	Reimbursement for CRA Carry Costs by Carson Holdings, LLC	\$ 5,179,504
78-00-999-000-4918	Proceeds from the AIG Commutation Funds per Termination and Release Agreement dated 11/14/2016	7,180,811
	TOTAL INCREASE IN PROJECTED REVENUES	\$ 12,360,315
78-70-781-002-6077	Utility - Gas	\$ 15,834
78-70-781-002-6078	Utility - Electric	56,973
78-70-781-002-6079	Utility - Water	7,000
78-70-781-002-6055	Legal services agreement with Aleshire and Wynder	20,000
78-70-781-965-6004	Environmental services agreement with SCS Engineering -- approved January 24, 2017 (J00066)	300,000
78-70-781-965-6004	Special counsel and project management services agreements with Greenberg Traurig	820,250
78-70-781-965-6004	Consultancy services agreement for EIFD	25,000
78-70-782-965-6028	Liability Insurance-Transfer to licenses and fees	(13,000)
78-70-781-002-6015	Licenses and fees (SWRB and SCAQMD)	13,000
	TOTAL INCREASE IN ESTIMATED EXPENDITURES	\$ 1,245,057

[MORE]

EXHIBIT NO. 1

Section 2. The Authority Secretary shall certify to the adoption of this resolution and shall keep a copy of this resolution attached to the FY 2016/17 budget on file, the same shall be in force and effect as of August 1st, 2016.

PASSED, APPROVED, and ADOPTED this 4th day of April, 2017.

CARSON RECLAMATION AUTHORITY,
a public body

BY: _____
AUTHORITY CHAIRMAN ALBERT ROBLES

ATTEST:

AUTHORITY SECRETARY JOY SIMARAGO

APPROVED AS TO FORM:

AUTHORITY COUNSEL