

GOVERNOR'S OFFICE OF BUSINESS AND ECONOMIC DEVELOPMENT STATE OF CALIFORNIA • OFFICE OF GOVERNOR EDMUND G. BROWN JR.



October 10, 2016

Dear Carson City Council Members,

The Governor's Office of Business and Economic Development (GO-Biz) would like to formally request a fee waiver for the use of a facility for a California Competes Tax Credit Program workshop on December 13, 2016. The purpose of the workshop will be to educate local businesses on the existence of the program and provide information on the application process.

The California Competes Tax Credit (CCTC) is an income tax credit available to businesses that want to locate in California or stay and grow in California. The program is free to apply, open to businesses of all sizes in any industry, and has over \$240 million in tax credits available. The CCTC program is a competitive process, and in order for small businesses (defined as gross receipts above \$0 and below \$2 million in its prior tax year) to be more competitive, 25% of the tax credit available is reserved for small businesses.

As part of our outreach to promote the program, GO-Biz would be thrilled to conduct a workshop in the city of Carson. Thank you for your consideration.

Respectfully,

Kristen Kane Deputy Director

California Competes Tax Credit