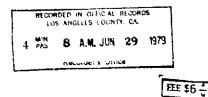
Kinny - 115 MEMORITED BY AND MAIL TO

WHEN RECORDED RETURN TO: City Clerk, City of Carson P. O. Bok 6234 Carson, California 90745



COVENANT AND AGREEMENT

whereas, Covenantor is the owner of the real property (hereinafter called "subject property") described in Exhibit "A", attached hereto and made a part hereof;

WHEREAS, the subject property is presently zoned CN (Commercial, Neighborhood Center);

whereas, a federally financed residential development for senior citizens has been proposed to be constructed on the subject property;

WHEREAS, residential developments are not permitted in the CN Zone;

WHEREAS, an application has been made to change the zoning of the subject property to the RM-25-D (Residential, Multiple Dwelling - 25 Units Per Acre - Design Overlay) Zone so that a residential development for senior citizens would be permitted to be constructed; and

WHEREAS, there is a shortage of affordable housing for senior citizens in the City of Carson and the surrounding area.

IT IS AGREED that in consideration of the approval of the change of zone of the subject property from the CN

EXHIBIT NO. 1

Zone to the RM-25-D Zone by the City Council of City, the Covenantor promises, covenants and agrees that the occupancy of all dwelling units in any residential development located on the subject property shall be restricted to persons who are ast sixty-two years old with the exception of one dwelling count which may be occupied by management personnel who are less than sixty-two years old.

This Covenant and Agreement shall run with the land and shall be binding on all parties having or acquiring any right, title or interest in or to the subject property or any portion thereof. Said Covenant and Agreement shall be modified or terminated only upon the express written agreement of Covenantor (or its assigns or successors) and City.

Should City bring an action to enforce any of the provisions of this Covenant and Agreement, the losing party shall pay the prevailing party's costs and reasonable attorneys' fees.

Executed this day and year first above written.

KIMBERLY DEVELOPMENT CO. A California Limited Partnership

sy. Jin Jice

General Partner

CITY OF CARSON

A Calas, Mayer

79- 716187

STATE OF CALIFORNIA

ss.

COUNTY OF LOS ANGELES

On , 1979, before me, the undersigned, a Motary Public in and for said County and State, personally appeared DON FREEBERG, known to me to be one of the partners of the partnership that executed the within instrument, and acknowledged to me that such partnership executed the same.



Notary Winton
Notary Wolfe in and for said
County and State

STATE OF CALIFORNIA

) \$5.

COUNTY OF LOS ANGELES

On JILLE 19 1979, before the undersigned, the City Clerk of the City of Carson of the State of California, personally appeared KAY A. CALAS, known to me to be the Mayor of the City of Carson, California, and known to me to be the person who executed the within instrument on behalf of said public corporation, agency or political subdivision, and acknowledged to me that the City of Carson executed the same.

Helen Rayagoe

79- 716187

EXHIBIT "A"

PARCEL 1:

THE SOUTHERLY 220 FEET OF LOT 44, AND THE NORTHERLY 110 FEET OF LOT 45 SAID DISTANCES BEING MEASURED ALONG THE WESTERLY LINE OF SAID LOTS OF TRACT NO. 3612, IN THE CITY OF CARSON, IN THE COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 40 PAGES 5 AND 6 OF MAPS, IN THE OFFICE OF THE COUNTY RECOR 'R OF SAID COUNTY.

EXCEPT THEREFROM THE WESTERLY 861 FEET OF SAID LAND.

ALSO EXCEPT THEREFROM THAT PORTION THEREOF LYING WITHIN THE LINES OF LOTS 50 TO 53 OF TRACT NO. 23979, IN THE CITY OF CARSON, IN THE COUNTY OF LOS ANGELES, STATE OF CALIFORNIA AS PER MAP RECORDED IN BOOK 623 PAGES 8 TO 10 INCLUSIVE OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

PARCEL 2:

THE EASTERLY 91.15 FEET OF LOTS 50, 51, 52 AND 53 OF TRACT NO. 23979, IN THE CITY OF CARSON, IN THE COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 623 PAGES 3 TO 10 INCLUSIVE OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

79-716187