

**ASSEMBLY BILL**

**No. 1505**

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**Introduced by Assembly Member Rodriguez  
(Coauthors: Assembly Members Juan Carrillo, Holden, Schiavo,  
and Wood)**

February 17, 2023

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An act to amend Section 8590.16 of the Government Code, relating to state government, making an appropriation therefor, and declaring the urgency thereof, to take effect immediately.

LEGISLATIVE COUNSEL’S DIGEST

AB 1505, as introduced, Rodriguez. Seismic retrofitting: soft story multifamily housing.

Existing law establishes the California Earthquake Authority, administered under the authority of the Insurance Commissioner and governed by a 3-member board, to transact insurance in this state as necessary to sell policies of basic residential earthquake insurance. Under existing law, the California Residential Mitigation Program, also known as the CRMP, is a joint powers authority created in 2012 by agreement between the California Earthquake Authority and the Office of Emergency Services.

Existing law establishes the Seismic Retrofitting Program for Soft Story Multifamily Housing for the purposes of providing financial assistance to owners of soft story multifamily housing for seismic retrofitting to protect individuals living in multifamily housing that have been determined to be at risk of collapse in earthquakes, as specified. Existing law also establishes the Seismic Retrofitting Program for Soft Story Multifamily Housing Fund, and its subsidiary account, the Seismic Retrofitting Account, within the State Treasury. Existing

law provides that the Legislature will appropriate \$250,000,000 from the General Fund in the 2023–24 Budget Act to the Seismic Retrofitting Program for Soft Story Multifamily Housing Fund for the purposes of carrying out the program. Existing law requires the CRMP to develop and administer the program, as specified. Existing law makes these provisions inoperative on July 1, 2042, and repeals them as of January 1, 2043.

This bill would, instead, appropriate \$250,000,000 from the General Fund to the CRMP for the purpose of implementing the Seismic Retrofitting Program for Soft Story Multifamily Housing.

This bill would declare that it is to take effect immediately as an urgency statute.

Vote:  $\frac{2}{3}$ . Appropriation: yes. Fiscal committee: yes.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

1     SECTION 1. Section 8590.16 of the Government Code is  
2     amended to read:  
3     8590.16. (a) The Legislature finds and declares that there exists  
4     the California Residential Mitigation Program, also known as the  
5     CRMP, a joint powers authority created in 2012 by agreement  
6     between the California Earthquake Authority and the Office of  
7     Emergency Services.  
8     (b) The Seismic Retrofitting Program for Soft Story Multifamily  
9     Housing is hereby established, to be developed and administered  
10    as provided in this article, for the purposes of providing financial  
11    assistance to owners of soft story multifamily housing for seismic  
12    retrofitting to protect individuals living in multifamily housing  
13    that have been determined to be at risk of collapse in earthquakes.  
14    (c) The Seismic Retrofitting Program for Soft Story Multifamily  
15    Housing Fund, and its subsidiary account, the Seismic Retrofitting  
16    Account, are hereby created within the State Treasury.—The  
17    Legislature shall appropriate two hundred fifty million dollars  
18    (\$250,000,000) from the General Fund in the 2023–24 Budget Act  
19    to the fund for the purposes of carrying out this article. The sum  
20    of two hundred and fifty million dollars (\$250,000,000) is hereby  
21    appropriated from the General Fund to the CRMP for the purposes  
22    of this article.

1 (d) Funds appropriated for purposes of the program shall be  
2 available for a 10-year performance period. The performance  
3 period may be extended by the CRMP on an annual basis until  
4 July 1, 2042.

5 SEC. 2. This act is an urgency statute necessary for the  
6 immediate preservation of the public peace, health, or safety within  
7 the meaning of Article IV of the California Constitution and shall  
8 go into immediate effect. The facts constituting the necessity are:

9 In order to prevent delay in implementing the Seismic  
10 Retrofitting Program for Soft Story Multifamily Housing, it is  
11 necessary for this act to take effect immediately.