CITY OF CARSON HOUSING AUTHORITY/ SUCCESSOR AGENCY/ CITY COUNCIL AGENDA



TUESDAY, NOVEMBER 26, 2019 701 East Carson Street Helen Kawagoe Council Chambers 4:00 P.M.

Albert Robles, Mayor

Cedric L. Hicks, Mayor Pro Tem Jawane Hilton, Councilmember

Lula Davis-Holmes, Councilmember Jim Dear, Councilmember

Donesia L. Gause, City Clerk

Monica Cooper, City Treasurer

SPECIAL MEETING OF CARSON CITY COUNCIL

"In accordance with the Americans with Disabilities Act of 1990, if you require a disability related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the City Clerk's office at 310-952-1720 prior to the meeting." (Government Code Section 54954.2)

CALL TO ORDER: CARSON CITY COUNCIL

ORAL COMMUNICATIONS FOR MATTERS LISTED ON THE AGENDA (MEMBERS OF THE PUBLIC)

WORKSHOP: (Item 1)

Item No. 1. 2019-1075 PENSION OBLIGATION BONDS (CITY COUNCIL)

Recommendation:

- 1. Facilitate a discussion.
- 2. Direct staff to prepare documents necessary to approve the issuance of Pension Obligation Bonds to pay down the full amount of the UAL as of June 30, 2020, with expected reduction in the PERS payments of an estimated \$45 million over 24 years and
- 3. Authorize staff to use the same financing team that which was $\frac{1}{2}$

assembled for Measure M & R Bonds.

ORAL COMMUNICATIONS (COUNCIL MEMBERS)

ADJOURNMENT