

Exhibit 1

RESOLUTION NO. 24-092

**A RESOLUTION OF THE CARSON CITY COUNCIL
AMENDING THE FISCAL YEAR 2024-25 BUDGET IN THE
GENERAL FUND AND SPECIAL REVENUE FUNDS, AND
AMENDING THE FISCAL YEAR 2024-25 CAPITAL
IMPROVEMENT PROGRAM TO INCORPORATE VARIOUS
CAPITAL PROJECTS TO BE FUNDED BY THE 2024 LEASE
REVENUE BONDS**

WHEREAS, the City Council adopted the City’s Fiscal Year (FY) 2024-25 budget on June 18, 2024 via Resolution No. 24-056; and

WHEREAS, the City Council amended the City’s Fiscal Year (FY) 2024-25 budget and Capital Improvements Program on July 2, 2024 via Resolution No. 24-067 to incorporate Project No. 1731: City Hall Basement/Emergency Operations Center Renovations; and

WHEREAS, on July 16, 2024 the City Council and the Carson Public Financing Authority adopted Resolution Nos. 24-071 and 24-01-CPFA respectively, authorizing and directing execution of certain financing documents and directing certain related actions in connection with the issuance of its 2024 Lease Revenue Bonds in an aggregate principal amount not to exceed \$92,000,000; and

WHEREAS, the City Council has determined it necessary to amend the FY2024-25 General Fund budget and Special Revenue Funds budget to allocate the 2024 Lease Revenue Bonds funding; and

WHEREAS, the City Council has determined it necessary to amend the FY2024-25 Capital Improvement Program to incorporate new projects identified to be funded by the 2024 Lease Revenue Bonds; and

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CARSON DOES HEREBY RESOLVE, FIND, DETERMINE, AND ORDER AS FOLLOWS:

Section 1. The following amendment(s) will be made to the City’s FY2024-25 budget:

Repayment from Project No. PW1731 per Resolution No. 24-067 (EOC Renovation - \$6,300,000):

<u>Account</u>	<u>Division/Object Description</u>	<u>Increase/(Decrease)</u>
Fund 3601	General Fund Reserve	(\$6,300,000.00)
289-80-820-904-8009-PW1753	DIF Funds – PW1753	\$1,816,000.00
289-80-820-904-8008-PW1648	DIF Park – PW1648	\$1,680,494.00
101-99-999-904-8009-PW1694	CIP-Gen Fund – PW 1694	\$1,319,506.00
289-80-820-904-8023-PW1784	DIF Transportation – PW1784	\$600,000.00
289-80-820-904-8009-PW1715	DIF Administration – PW1715	\$400,000.00
289-80-820-904-6004-PW1748	DIF Government Buildings – PW1748	\$300,000.00
289-80-820-904-8019-PW1536	DIF Traffic – PW1536	\$184,000.00

Bond Funding to new and existing capital projects:

<u>Account</u>	<u>Division/Object Description</u>	<u>Increase/(Decrease)</u>
Fund 3601	General Fund Reserve	(\$50,570,849.00)
101-99-999-904-8008-PW1368	Carriage Crest – PW1368	\$10,436,995.00
101-99-999-904-8008-PW1726	Comm Ctr – PW1726	\$9,000,000.00
101-99-999-904-8005-PW1632	Comm Ctr Coiling Wall -PW1632	\$1,484,000.00
101-99-999-904-8008-PW1674	Security Cameras Phase III – PW1674	\$1,500,000.00
101-99-999-904-8008-PW1795	Mills Park Rec Ctr – PW1795	\$2,189,854.00
101-99-999-904-8008-PW1610	Foisia Park – PW1610	\$7,750,000.00
101-99-999-904-8008-PW1718	Anderson Park – PW1718	\$1,307,000.00
101-99-999-904-8005-PW1786	City Hall Restrooms – PW1786	\$1,697,000.00
101-99-999-904-8009-PW1791	Street Paving – PW1791	\$15,000,000.00
101-99-999-904-6004-PW1731	Basement/EOC Renovation – PW1731	\$206,000.00

Section 2. The following amendment(s) will be made to the City’s FY2024-25 Capital Improvement Program:

- Add Project No. PW1795 – Mills Park Recreation Center Renovations
- Add Project No. PW1794 – Council Chambers AV Improvements
- Add Project No. PW1786 – City Hall Restrooms & Kitchenettes
- Add project No. PW1632 – Community Center Coiling Wall

Section 3. The City Clerk shall certify to the adoption of this resolution and shall keep a copy of this resolution attached to the FY 2024-25 budget on file, and effective as of September 17, 2024, the same shall be in force and effect.

PASSED, APPROVED, and ADOPTED this 17th day of September 2024.

APPROVED AS TO FORM:

CITY OF CARSON:

Sunny K. Soltani, City Attorney

Lula Davis-Holmes, Mayor

ATTEST:

Dr. Khaleah K. Bradshaw, City Clerk

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss.
CITY OF CARSON)

I, Dr. Khaleah K. Bradshaw, City Clerk of the City of Carson, California, hereby attest to and certify that the foregoing resolution, being Resolution No. 24-092 adopted by the City of Carson City Council at its meeting held on September 17, 2024, by the following vote:

AYES: COUNCIL MEMBERS:
NOES: COUNCIL MEMBERS:
ABSTAIN: COUNCIL MEMBERS:
ABSENT: COUNCIL MEMBERS:

Dr. Khaleah K. Bradshaw, City Clerk