

**CITY OF CARSON
RECLAMATION AUTHORITY**



**TUESDAY, August 7, 2018
701 East Carson Street
Helen Kawagoe Council Chambers
4:30 P.M. – Regular Session**

MINUTES

**REGULAR MEETING OF THE
CARSON RECLAMATION AUTHORITY**

CALL TO ORDER: Due to lack of quorum, the meeting was cancelled at 4:50 P.M. by Authority Chairman Albert Robles.

ROLL CALL: Deputy Authority Secretary Simarago noted the following:

Authority Board Members Present:
Chairman Albert Robles and Board Member Ray Aldridge, Jr.

Authority Board Members Absent:
Authority Vice Chairman Elito Santarina and Board Member Rashina Young

Other Elected Officials Present:
Monica Cooper, Authority Treasurer

Also Present:
John Raymond, Executive Director; Joy Simarago, Deputy Authority Secretary; Glenn Turner, Computer Systems Support Technician

CLOSED SESSION – None.

RECONVENE: OPEN SESSION – None.

REPORT ON CLOSED SESSION ACTIONS – None.

ORAL COMMUNICATIONS FOR MATTERS LISTED ON THE AGENDA (MEMBERS OF THE PUBLIC) – None.

APPROVAL OF MINUTES:

Item No. 1 2018-593 APPROVAL OF THE JULY 3, 2018 CARSON RECLAMATION AUTHORITY SPECIAL MEETING MINUTES

Recommendation: Approve the minutes as listed.

ACTION: Due to lack of quorum, this item was not addressed.

CONSENT: (Items 2-4)

Item No. 2. 2018-576 CONSIDER MONTHLY INVESTMENT AND CASH REPORT FOR THE CARSON RECLAMATION AUTHORITY AS OF JUNE 30, 2018

Recommendation: RECEIVE and FILE.

ACTION: Due to lack of quorum, this item was not addressed.

Item No. 3. 2018-467 CONSIDER AMENDMENT NO. 3 TO THE AGREEMENT WITH SEG ADVISORS, LLC, TO CONTINUE TO PROVIDE PROJECT MANAGEMENT AND REAL ESTATE ADVISORY SERVICES TO THE AUTHORITY THROUGH JUNE 30, 2019

Recommendation: TAKE the following actions:

1. APPROVE Amendment No. 1 to the agreement between the Carson Reclamation Authority and SEG Advisors, LLC through June 30, 2019.
2. AUTHORIZE the Chairman to execute the amendment, after approval as to form by the Authority Counsel.

ACTION: Due to lack of quorum, this item was not addressed.

Item No. 4. 2018-334 RATIFY THE EXTENSION OF COVERAGE FOR THE PERIOD JUNE 1, 2018 THROUGH JULY 31, 2018 AND APPROVE PAYMENT FOR A BUILDER'S RISK POLICY THROUGH LEXINGTON INSURANCE COMPANY IN THE AMOUNT OF \$4,530.48 FOR PREMIUMS, SURPLUS LINES TAXES, AND STAMPING FEES, AND A GENERAL LIABILITY POLICY THROUGH FIRST SPECIALTY INSURANCE COMPANY IN THE AMOUNT OF \$4,322.02 FOR PREMIUMS, SURPLUS LINES TAXES, AND STAMPING FEES, PROCURED THROUGH JLT SPECIALTY INSURANCE SERVICES; AND, RATIFY THE EXTENSION OF COVERAGE FOR THE PERIOD AUGUST 1, 2018 THROUGH SEPTEMBER 30, 2018 AND APPROVE PAYMENT FOR A BUILDER'S RISK POLICY THROUGH LEXINGTON INSURANCE COMPANY IN THE AMOUNT OF \$4,530.48 FOR PREMIUMS, SURPLUS LINES TAXES, AND STAMPING FEES, AND A GENERAL LIABILITY POLICY THROUGH FIRST SPECIALTY INSURANCE COMPANY IN THE AMOUNT OF \$4,322.02 FOR PREMIUMS, SURPLUS LINES TAXES, AND STAMPING FEES, ALSO PROCURED THROUGH JLT SPECIALTY INSURANCE SERVICES

Recommendation: 1. RATIFY THE EXTENSION OF COVERAGE FOR THE PERIOD JUNE 1, 2018 THROUGH JULY 31, 2018 AND APPROVE PAYMENT FOR A BUILDER'S RISK POLICY THROUGH

LEXINGTON INSURANCE COMPANY IN THE AMOUNT OF \$4,530.48 FOR PREMIUMS, SURPLUS LINES TAXES, AND STAMPING FEES, AND A GENERAL LIABILITY POLICY THROUGH FIRST SPECIALTY INSURANCE COMPANY IN THE AMOUNT OF \$4,322.02 FOR PREMIUMS, SURPLUS LINES TAXES, AND STAMPING FEES, PROCURED THROUGH JLT SPECIALTY INSURANCE SERVICES; AND,

2. RATIFY THE EXTENSION OF COVERAGE FOR THE PERIOD AUGUST 1, 2018 THROUGH SEPTEMBER 30, 2018 AND APPROVE PAYMENT FOR A BUILDER'S RISK POLICY THROUGH LEXINGTON INSURANCE COMPANY IN THE AMOUNT OF \$4,530.48 FOR PREMIUMS, SURPLUS LINES TAXES, AND STAMPING FEES, AND A GENERAL LIABILITY POLICY THROUGH FIRST SPECIALTY INSURANCE COMPANY IN THE AMOUNT OF \$4,322.02 FOR PREMIUMS, SURPLUS LINES TAXES, AND STAMPING FEES, ALSO PROCURED THROUGH JLT SPECIALTY INSURANCE SERVICES

3. Authorize the Executive Director to execute all documents related to the policies

ACTION: Due to lack of quorum, this item was not addressed.

SPECIAL ORDERS OF THE DAY: (None)

DISCUSSION: (None)

ORDINANCE SECOND READING: (None)

ORAL COMMUNICATIONS (MEMBERS OF THE PUBLIC) – None.

ORAL COMMUNICATIONS (AUTHORITY MEMBERS) – None.

ANNOUNCEMENT OF UNFINISHED OR CONTINUED CLOSED SESSION ITEMS (AS NECESSARY) – None.

RECESS TO CLOSED SESSION – None.

RECONVENE TO OPEN SESSION – None.

ADJOURNMENT

Due to lack of quorum, this item was not addressed.

Authority Chairman Albert Robles

ATTEST:

Authority Secretary Donesia Gause-Aldana, MMC