## **RESOLUTION NO. 23-163**

## A RESOLUTION OF THE CITY OF CARSON CITY COUNCIL APPROVING A BUDGET TRANSFER OF CERTAIN PERMANENT LOCAL HOUSING ALLOCATION FUND REVENUE WITHIN THE FISCAL YEAR 2023-24 BUDGET, AND RESCINDING RESOLUTION NO. 23-136

**WHEREAS**, on December 7, 2021, the City Council adopted Resolution No. 21-153 for submittal of an application for Permanent Local Housing Allocation (PLHA) funding from the State of California, Department of Housing and Community Development ("HCD").

WHEREAS, in April 2023, pursuant to the aforementioned application, the City was awarded \$353,116 in PLHA funding from HCD intended for the "rehabilitation and preservation of affordable ownership housing" component of the application (Activity No. 2). These funds were received and accepted by the City and included within the City's Special Revenue Funds budget for FY2023-24, but due to a discrepancy in account numbers, the funds were placed in the account reserved for the "first-time home buyer" program component of the application (Activity No. 1) rather than the account reserved for Activity No. 2.

WHEREAS, on September 5, 2023, the City Council approved Resolution No. 23-136 for an intended transfer of the foregoing Special Revenue Funds within the FY 2023-24 budget from the account reserved for Activity No. 1 to the account reserved for Activity No. 2, but the resolution was unclear and contained certain discrepancies, which the City Council now desires to rectify.

## NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CARSON DOES HEREBY RESOLVE, FIND, DETERMINE, AND ORDER AS FOLLOWS:

**Section 1.** The Permanent Local Housing Allocation of \$353,116.00 for Activity No. 2 is to be utilized for rehabilitation and preservation of affordable ownership housing.

**Section 2.** Expenditure of said funds in the amount of \$138,243.33 must occur by April 30, 2023, per HCD requirements.

**Section 3.** Expenditure of said funds in the amount of \$214,873.00 must occur by April 30, 2023, per HCD requirements.

**Section 4.** Deferred Owner-Occupied loans up to \$50,000.00 may be approved by the City Manager or designee.

**Section 5.** The City Council hereby approves the following transfer of funds within the City's FY 2023-24 budget:

	Description	Amount
Account Number		(Decrease)/ Increase
221-50-790-710-6004	First Time Homebuyer Program Activity No. 1	(\$353,116)
221-50-790-711-6004	Rehabilitation SFR Deferred Loan Activity No. 2	\$353,116

**Section 6.** Resolution No. 23-136 is hereby rescinded.

**Section 7.** The City Clerk shall certify to the adoption of this resolution and shall keep a copy of this resolution attached to the FY2023-24 budget on file, and effective as of October 3rd, 2023, the same shall be in force and effect. **EXHIBIT NO. 1** 

APPROVED AS TO FORM:	CITY OF CARSON:
Sunny K. Soltani, City Attorney	Lula Davis-Holmes, Mayor
	of Carson, California, hereby attest to and certify that 23-163 was adopted by the City of Carson City Council ollowing vote:
AYES: COUNCIL MEMBERS:	
NOES: COUNCIL MEMBERS:	
ABSTAIN: COUNCIL MEMBERS:	
ABSENT: COUNCIL MEMBERS:	
STATE OF CALIFORNIA ) COUNTY OF LOS ANGELES ) ss. CITY OF CARSON ) ATTEST	
	Dr. Khaleah K. Bradshaw, City Clerk