CITY OF CARSON
PENSION OBLIGATION BONDS
COMPARISON OF DEBT SERVICE TO UAL PAYMENTS (AA- Rating)

	Original Structure - January Rates (AA- Rating)			Option 2 Structure May 19		Final June 10		Final Rates
FYE June 30	**UAL Payments**	**Debt Service**	**Reduction**	**Annual Debt Service**	**Reduction from UAL Payment**	**Debt Service**	**Change from UAL Payment**	**Budget Savings Increase from May 19**
2021	7,800,842	6,960,000	840,842	2,213,000	5,587,842	1,903,804	5,897,038	309,196
2022	8,618,581	6,963,000	1,655,581	3,944,000	4,674,581	3,310,964	5,307,617	633,036
2023	9,284,153	6,959,000	2,325,153	7,894,000	1,390,153	7,395,964	1,888,189	498,036
2024	9,670,083	6,960,000	2,710,083	7,896,000	1,774,083	7,394,567	2,275,516	501,433
2025	10,114,816	6,959,000	3,155,816	7,898,000	2,216,816	7,395,221	2,719,595	502,779
2026	9,890,656	6,963,000	2,927,656	7,895,000	1,995,656	7,398,381	2,492,275	496,619
2027	9,977,460	6,959,000	3,018,460	7,896,000	2,081,460	7,396,830	2,580,630	499,170
2028	10,251,840	6,961,000	3,290,840	7,899,000	2,352,840	7,396,558	2,855,282	502,442
2029	10,533,767	6,962,000	3,571,767	7,895,000	2,638,767	7,397,609	3,136,158	497,391
2030	10,823,443	6,961,000	3,862,443	7,894,000	2,929,443	7,398,441	3,425,002	495,559
2031	11,121,087	6,962,000	4,159,087	7,894,000	3,227,087	7,398,805	3,722,282	495,195
2032	10,421,927	6,959,000	3,462,927	7,894,000	2,527,927	7,396,021	3,025,906	497,979
2033	10,261,326	6,961,000	3,300,326	7,897,000	2,364,326	7,394,696	2,866,630	502,304
2034	9,413,414	6,960,000	2,453,414	7,894,000	1,519,414	7,395,526	2,017,888	498,474
2035	9,062,837	6,959,000	2,103,837	7,896,000	1,166,837	7,395,064	1,667,773	500,936
2036	8,532,679	6,963,000	1,569,679	7,898,000	634,679	7,398,133	1,134,546	499,867
2037	7,630,590	6,962,000	668,590	7,630,000	590	7,399,386	231,204	230,614
2038	7,184,607	6,959,000	225,607	7,184,000	607	7,183,646	961	-
2039	6,708,324	6,703,000	5,324	6,705,000	3,324	6,708,256	68	-
2040	6,357,664	6,355,000	2,664	6,357,000	664	6,356,095	1,569	-
2041	6,158,081	6,156,000	2,081	6,154,000	4,081	6,154,294	3,787	-
2042	5,145,902	5,142,000	3,902	5,145,000	902	5,142,492	3,410	-
2043	5,225,106	5,223,000	2,106	5,224,000	1,106	5,220,628	4,478	-
2044	3,919,622	3,915,000	4,622	3,916,000	3,622	3,914,524	5,098	-
	204,108,807	158,786,000	45,322,807	165,012,000	39,096,807	156,845,907	47,262,900	8,161,028
Reduction			22.2%		19.2%		23.2%	
Effective Rate	7.00%	3.56%		3.98%		3.42%		