

# EXHIBIT 1

## RESOLUTION NO. 22-141

### **A RESOLUTION OF THE CITY COUNCIL OF THE CITY COUNCIL OF THE CITY OF CARSON, CALIFORNIA, APPOINTING THE CITY'S CITY MANAGER AS THE PLAN ADMINISTRATOR OF THE CITY'S DEFINED CONTRIBUTION PLANS**

**WHEREAS**, the City of Carson ("City") sponsors and maintains the following defined contribution plans (collectively, "Plans") for the benefit of its eligible employees:

- 457(b) Plan
- 401(a) Plan

**WHEREAS**, the Plans currently provide that (i) City (through the City's governing body) or (ii) a committee or another person designated by the City will be the administrator and responsible for the administration, assets and investments of the Plans;

**WHEREAS**, currently, the City Council is the administrator and bears the fiduciary liability and responsibilities for the administration, assets, and investments of the Plans;

**WHEREAS**, leading pension attorneys strongly advise that plan sponsors, which in the municipal government space is the City/City Council, appoint a new administrator so that the City Council will not be legally responsible and liable for the administration and investment of the Plans;

**WHEREAS**, based on fiduciary best practices and following internal consultation, City staff recommends the appointment of the City Manager as the administrator of the Plans;

**WHEREAS**, the City Council deems it to be in the best interests of the City and the Plans' participants to appoint the City Manager as administrator of the Plans.

**NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF CARSON DOES HEREBY FIND, DETERMINE, AND RESOLVE AS FOLLOWS:**

**SECTION 1.** The foregoing recitals are true and correct and are incorporated herein by reference.

**SECTION 2.** The City Council hereby appoints the City's City Manager, and any City staff he/she may designate to assist him/her in that role, as the administrator of the Plans, with responsibility for the administration, assets and investments of the Plans;

**SECTION 3.** The City Council authorizes and directs the City Manager to take all such actions deemed necessary or appropriate to implement this Resolution.

**SECTION 4.** This Resolution shall be effective immediately upon its adoption.

**SECTION 5.** The City Clerk shall certify to the passage and adoption of this Resolution and enter it into the book of original Resolutions.

**PASSED, APPROVED and ADOPTED** by the City Council of the City of Carson, California, at a regular meeting held on the 5th day of July, 2022.

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Lula Davis-Holmes, Mayor

ATTEST:

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Dr. Khaleah K. Bradshaw, City Clerk

APPROVED AS TO FORM:

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Sunny K. Soltani, City Attorney